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March 24, 2021

Sandie Kyser
United Members Insurance
6826 W. Linebaugh Avenue
Tampa, FL 33625

RE: St. Lucie County Fire District Firefighters' Pension Trust Fund

The Cyber Liability Insurance Renewal Quotation provided by Euclid Specialty Managers

Dear Sandie:

Thank you for the opportunity to offer a coverage proposal to your client.

The Cyber Liability Insurance Policy is issued on an **admitted basis** and is written with **AXIS – rated “A+” (Superior)**, financial size category XV (\$2 billion or greater) by A.M. Best.

- Prior Acts Coverage included
- AXIS preferred breach response coach via a Breach Coach Hot-Line
- Risk Management and Loss Control Resources available via www.stoplosshub.com
- Regulatory action defense, fines and penalties coverage
- Ransomware Loss Coverage
- Social Engineering Fraud Loss Coverage - \$250,000 sublimit
- Telecommunication Theft Loss Coverage - \$250,000 sublimit
- Voluntary Notification Coverage, as well as Call Center Services
- Computer System Extortion Expense and Loss Coverage
- Coverage for PCI-DSS Fines and Recertification
- Business Interruption Loss Coverage
- No Exclusion for General Data Protection Regulation (GDPR)
- **Bricking Coverage** - \$250,000 Sublimit
 - Covers the hardware replacement cost associated with a device that is rendered useless after a cyber incident
- **Invoice Manipulation Coverage** - \$250,000 Sublimit
 - Pays for money lost if prior to receipt of payment, the invoice is manipulated or intercepted to cause the payee to be tricked into paying someone else
- **Extortion Threat Reward Reimbursement Expenses** - \$250,000 Sublimit
 - This coverage will pay a reward to any person who can help investigators stop Ransomware attacks
- **Social Engineering Coverage** – the authentication provision of this coverage is now removed
- Broader **Business Interruption Coverage** that now includes System Failure – coverage for outages, not just cyber-attacks at full policy limits.

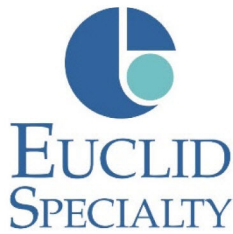
Euclid Specialty Managers specializes in insurance for benefit plans and trusts, labor unions and non-profit member associations, with over 10,000 policies issued in this niche. We are known for our expertise and thought leadership in protecting Insureds from complex liability. In addition to Cyber Liability, we also offer Fiduciary Liability, Labor Professional Liability, Directors & Officers Liability, Employment Practices Liability, and Crime Insurance Coverages.

Please let us know if we can offer any of these other coverages to your client.

Very truly yours,

A handwritten signature in cursive script that reads "Michael Bai".

Euclid Specialty Managers



Cyber Liability Insurance Quotation

Date Issued: March 24, 2021

Renewal of Policy Number: New Business

Policy Form: The PrivasureTM Cyber Liability Insurance Policy Form
Admitted in all states

Insurance Carrier: AXIS Insurance Company, a subsidiary of AXIS Capital Holdings Ltd.
Rated "A+" Superior Financial Size Category XV by A.M. Best

Named Insured: St. Lucie County Fire District Firefighters' Pension Trust Fund
Address: 5160 N.W. Milner Dr.
Port St. Lucie, FL 34983

Policy Period:
Effective Date: 04/18/2021 (12:01 a.m. local time)
Expiration Date: 04/18/2022 (12:01 a.m. local time)

Retroactive Date: Full Prior Acts

Premium for \$1m limit:

| | | |
|---------------------------|----------------|------------|
| \$5,000 deductible | Basic Premium: | \$3,702.00 |
| | Tax/Surcharge: | \$0.00 |
| | Policy Fee: | \$250.00 |
| | Total Premium: | \$3,952.00 |

Coverage is subject to receipt and satisfactory review of the following item(s) prior to binding:

1. Has the Insured experienced a theft or unintended release, disclosure or loss of protected records in the last three years?
2. Have any claims, suits or proceedings been made during the past three years against any Insured for which coverage would be available under the policy applicable to network security and privacy liability?

Importance Notice - Please Read Carefully

This quotation is valid for a period of thirty (30) days from the date issued unless amended or withdrawn by the Insurer, and is subject to the terms and conditions of the policy. If between the date of this quotation and the effective date of the policy or date of binding coverage, whichever is later, there is any material change in underwriting information, then the applicant must notify Euclid Specialty Managers as a condition prior to binding coverage. We reserve the right to amend the premium, revise coverage terms and conditions, or withdraw our quotation entirely. Please further note that the terms and conditions offered in this quotation may not match the expiring terms of any current policy.



| OVERVIEW | |
|--|---------|
| Total Policy Premium | \$3,702 |
| MINIMUM EARNED PREMIUM (percentage of Total Policy Premium) | n/a |
| TERRORISM COVERAGE (percentage of Total Policy Premium) | n/a |
| SURCHARGE / TAX | \$0 |

| POLICY LIMIT OF INSURANCE AND RETENTION | |
|--|-------------|
| Policy Limit (applicable to all coverages unless otherwise noted) | \$1,000,000 |
| Policy Retention | \$5,000 |

| CYBER LIABILITY COVERAGES | COVERAGE TRIGGER | LIMIT | RETENTION |
|---|------------------|-------------|-----------|
| Enterprise Security Event Liability | Claims Made | \$1,000,000 | \$5,000 |
| Payment Card Industry – Data Security Standards (PCI-DSS) Fines | Claims Made | \$1,000,000 | \$5,000 |
| Privacy Regulation | Claims Made | \$1,000,000 | \$5,000 |

| CYBER FIRST PARTY COVERAGES | LIMIT | RETENTION |
|--|-------------|-----------|
| Crisis Management Expense | \$1,000,000 | \$5,000 |
| Fraud Response Expense | \$1,000,000 | \$5,000 |
| Public Relations Expense | \$1,000,000 | \$5,000 |
| Forensic and Legal Expense Includes PCI Re-Certification Services | \$1,000,000 | \$5,000 |
| Extortion Loss | \$1,000,000 | \$5,000 |
| Extortion Threat Reward Reimbursement Expense | \$250,000 | \$5,000 |
| Ransomware Loss | \$1,000,000 | \$5,000 |
| Website Media Liability | \$1,000,000 | \$5,000 |
| Reputational Harm | \$1,000,000 | \$5,000 |
| Bricking Coverage | \$250,000 | \$5,000 |
| Invoice Manipulation | \$250,000 | \$5,000 |
| Social Engineering Fraud Loss | \$250,000 | \$5,000 |
| Telecommunications Theft Loss | \$250,000 | \$5,000 |

| BUSINESS INTERRUPTION COVERAGES | LIMIT | RETENTION |
|--|-------------|--|
| Coverages Aggregate Limit | \$1,000,000 | \$5,000 |
| Business Interruption – Service Disruption | \$1,000,000 | Hourly Cap: \$0 Waiting Period: 6 hours |
| Business Interruption – Service Failure | \$1,000,000 | Hourly Cap: \$0 Waiting Period: 6 hours |
| Business Interruption – System Disruption | \$1,000,000 | Hourly Cap: \$0 Waiting Period: 6 hours |
| Business Interruption – System Failure | \$1,000,000 | Hourly Cap: \$0 Waiting Period: 6 hours |
| Data Recovery Expense | \$1,000,000 | \$5,000 |